

**IMMACULATE CONCEPTION HIGH SCHOOL**

**GRADE & SUBJECT:**13 Accounting Unit 2

**TEACHER:** Miss S. Sinclair

**PERIOD:** September – December 2023

**DEPARTMENT:** BUSINESS

WEEKS	TOPICS	LEARNING OUTCOMES	ASSESSMENT **
		Students should be able to	
September 11 -15	(1) Introduction to cost and management accounting (2) Cost & management accounting vs. financial accounting (3) Preparation of manufacturing accounts	1. Introduction of students and teacher 2. Internal assessment and term plans will be discussed in detailed 3. discuss the nature and scope of cost accounting and management accounting 4. discuss similarities and differences between cost and management accounting and financial accounting 5. define terms associated with manufacturing accounts 6. distinguish between direct and indirect labour	In class discussion, practice question and homework
September 18-22	(1) Preparation of manufacturing accounts	1. Prepare cost of goods manufactured schedule 2. Prepare cost of goods sold schedule	In class practice question and homework
September 25- 29	(1) Preparation of manufacturing accounts (2) Cost classification	1. Prepare cost of goods manufactured and cost of good sold schedule 2. Classify costs in relation to inventory valuation, decision making and planning and control	<b>Graded class activity</b> on cost of goods manufactured schedule

		valuation methods	In class practice question and homework
October 2-6	<ol style="list-style-type: none"> <li>1. Cost Curves</li> <li>2, Material Control</li> <li>3. Inventory Valuation Methods</li> </ol>	<ol style="list-style-type: none"> <li>1. Construct various cost curves</li> <li>2. Explain the principle of material control</li> <li>3. distinguish among inventory valuation method</li> <li>4. prepare inventory card using the inventory valuation methods</li> </ol>	In class practice question and homework
October 9- 11	(1) Inventory Valuation Methods	<ol style="list-style-type: none"> <li>1. prepare inventory card using the inventory valuation methods</li> <li>2. calculate profits using various stock valuation methods</li> </ol>	<p>In class practice question and homework</p> <p><b>Graded homework on</b> inventory valuation and cost classification</p>
Oct 12-16	<b>MID TERM BREAK</b>		
October 17- 20	<ol style="list-style-type: none"> <li>1. Economic Order Quantity</li> <li>2. Remuneration</li> </ol>	<ol style="list-style-type: none"> <li>1. calculate economic order quantity (EOQ)</li> <li>2. calculate carrying cost, ordering cost, re-order point and safety stock</li> <li>3. Apply methods of remuneration</li> </ol>	<p>.</p> <p>In class practice question and homework</p>

October 23 - 27	<b>Six weeks test</b>	<b>Six weeks test</b>	<b>Six weeks test</b>
Oct 30 Nov 3	Overhead costs ~ principles and methods of calculating costs	<ol style="list-style-type: none"> <li>1. State the types of Overhead cost</li> <li>2. Describe the basis for the apportionment of cost</li> <li>3. Calculate predetermined overhead rate</li> <li>4. Allocate overhead and service department costs (Direct method)</li> </ol>	In class practice question and homework
Nov 6- 10	(1) Overhead costs ~ principles and methods of calculating costs	<ol style="list-style-type: none"> <li>1. Allocate overhead and service department costs (Direct method)</li> <li>2. Allocate overhead and service department costs (step down &amp; repeated distribution methods)</li> </ol>	In class practice question and homework
November 13- 17	(1) Overhead costs ~ principles and methods of calculating costs	<ol style="list-style-type: none"> <li>1. Allocate overhead and service department costs (step down &amp; repeated distribution methods)</li> <li>2. Allocate overhead and service department costs (simultaneous equation methods)</li> </ol>	In class practice questions and homework
November 20-24	1. Overhead costs ~ principles	1. apply methods for calculating costs for	

	<p>and methods of calculating costs</p> <p>2. Costing systems ~ Job costing</p>	<p>short term decisions.</p> <p>2. Explain the different types of costing systems</p> <p>3. Discuss the characteristics of Job costing</p> <p>4. Allocate materials, labour and overhead cost of specific job</p>	<p><b>MODULE ONE EXAM</b></p> <p>Date will be decided by teacher at a later date. The examination results will also be used as a in course test grade.</p>
Nov 27 - Dec 1	(1) Costing systems ~ Job costing	1. prepare job cost sheets	In class practice questions and homework
Dec 4 - 8	<b>Six Weeks Test</b>	1. <b>Six Weeks Test</b>	<b>Six Weeks Test</b>
December 11- 19	1. Costing systems ~ Activity Based Costing (ABC)	1. compute unit cost, using activity-based costing	In class practice questions and homework