

IMMACULATE CONCEPTION HIGH SCHOOL

GRADE & SUBJECT: 11 ECONOMICS

TEACHER: M. Morris, Mrs. Aitcheson, Mr. Piterson

PERIOD: Christmas Term 2023

DEPARTMENT: BUSINESS

WEEKS	TOPICS	LEARNING OUTCOMES	ASSESSMENT **
Sept 11 - 15	The Financial Sector	<ol style="list-style-type: none"> 1. Explain the concept of the Financial Sector 2. Discuss the role of the Financial Sector 3. Explain the concept of money supply 4. Discuss the role of the central bank and other financial institution 5. Distinguish between the types of financial instruments 	Assign research on the role of the Central Bank and other Financial institutions. Due in Week 2
Sept 18-22	Economic Management: Policies and Goals	<ol style="list-style-type: none"> 1. Explain the role of government in stabilizing the economy 2. Explain the meaning of terms and concepts associated with economic policies and goals 3. Discuss and illustrate the circular flow of income 	<p>Submission of questionnaires for SBA</p> <p>Presentation on Financial Institutions</p> <p>Create an ongoing dictionary with the meanings of key terms and concepts associated with economic policies and goals</p>
Sept 25-29	Economic Management: Policies and Goals cont'd	<ol style="list-style-type: none"> 1. Explain the main concepts associated with national income accounting 2. Calculate GDP using expenditure, income and output approaches 	Quiz: The financial Sector
Oct 2 - 6	Economic Management: Policies and Goals cont'd	<ol style="list-style-type: none"> 1. Distinguish among nominal output, real output and potential output 2. Discuss the limitations of GDP as a measure of standard of living 	Worksheet on the calculation of GDP
	Economic Management: Policies and	<ol style="list-style-type: none"> 1. Uses of National income statistics 	Quiz on National Income Accounting

Oct 9 - 11	Goals cont'd		
Oct 18-20 (Mid- Term)	Economic Management: Policies and Goals cont'd	<ol style="list-style-type: none"> 1. Distinguish between economic growth and development 2. Outline the factors affecting growth 3. Explain the indicators of development 	Past paper practice questions
Oct 23 - 27	Sixth Week Test	Sixth Week Test	Test
Oct 30 - Nov 3	Economic Management: Policies and Goals cont'd	<ol style="list-style-type: none"> 1. Define the term inflation 2. Calculate the inflation rate 3. Discuss the causes and consequences of inflation 	Review Jamaica's inflation rate in the last five years
Nov 6-10		<ol style="list-style-type: none"> 1. Discuss the strategies used by the government to alleviate inflation 	Graded worksheet on inflation
Nov 13 - 17	Economic Management: Policies and Goals cont'd	<ol style="list-style-type: none"> 1. Define the term recession 2. Discuss the causes and consequences of recession 3. Assess the government's role in relieving recession 	Article review. Students will be asked to locate and review one newspaper article on the consequences of the pandemic on Jamaica's GDP
Nov 20 - 24	Economic Management: Policies and Goals cont'd	<ol style="list-style-type: none"> 1. Discuss the causes/types of unemployment 2. Discuss the measures used by government to alleviate the problem of unemployment 	Quiz on inflation
Nov 27 - Dec 1	Economic Management: Policies and Goals cont'd	<ol style="list-style-type: none"> 1. Evaluate the role of trade unions in a free market economy 	Case Study (Practice)
Dec 4 - 8	Sixth Week Test	Sixth Week Test	Test
Dec 11 - 15	International Trade	<ol style="list-style-type: none"> 1. Explain the meaning of terms and concepts associated with international trade 2. Explain the rationale for international trade 	Past paper questions

