

IMMACULATE CONCEPTION HIGH SCHOOL

GRADE & SUBJECT: 10 ECONOMICS

TEACHERS: Ewen-Cole, Morris, Pitterson & Aitcheson

PERIOD: TERM (Christmas 2023)

DEPARTMENT: BUSINESS

WEEKS	Topic	LEARNING OUTCOMES	ASSESSMENT
1 Sept 4 - 8	Welcome and Introductions	Both teachers and students will discuss the nature of the subject, syllabus, assessments, classroom expectations	
2 Sept 11 - 15	Nature of Economics	<ul style="list-style-type: none">● Define the term economics● Explain the branches of economics● Explain the concept economy● Distinguish between wants and needs using examples● Describe the main economic agents in an economy	Crossword puzzle on economic concepts. (For practice)

<p>3</p> <p>Sept 18 - 22</p>	<p>Nature of Economics (cont'd)</p>	<ul style="list-style-type: none"> ● Explain the concepts of scarcity, choice and opportunity cost; efficiency and inefficiency within an economy ● Distinguish between free goods and economic goods ● Use the PPF to illustrate basic economic concepts, principles and approaches 	<p>Practice exercises to plot the PPF from a set of data points</p>
<p>4</p> <p>Sept 25 - 29</p>	<p>Nature of Economics cont'd</p>	<ul style="list-style-type: none"> ● Illustrate opportunity cost and efficiency using the production possibility frontier ● Use the PPF to illustrate the different opportunity costs (increasing, decreasing and constant) ● Describe the main factors that affect the decisions made by economic agents (Household, Firms and government) 	<p>Graded Homework on the PPF: Plotting, calculating opportunity costs, shifts and pivot</p>

<p style="text-align: center;">5 Oct 2 - 6</p>	<p>Production, Economic Resources and Resource Allocation</p>	<ul style="list-style-type: none"> ● Define production ● Distinguish between production and productivity ● Describe the factors of production (human and non human) 	
<p style="text-align: center;">6 Oct 9 - 13 (Mid Term Break)</p>	<p>Production, Economic Resources and Resource Allocation cont'd</p>	<ul style="list-style-type: none"> ● Describe the factors of production (human and non human) (cont'd) ● State the rewards of the factors of production ● Differentiate between a good and a service. ● Explain the concept of resource allocation 	<p>Assign group work due in weeks 8 & 9</p> <p>Assign group work on Economic System (not graded) Could be in form of a presentation or debate</p> <p>Group Presentation on the main types and features, formation, advantages and disadvantages of each business organization (Graded)</p>
<p style="text-align: center;">7 Oct 16 -20 (Mid Term Break)</p>		<ul style="list-style-type: none"> ● Describe the main sectors in an economy ● Explain the difference between the short and the long run ● Identify and calculate the cost associated with production 	

8 Oct 23 - 27	SIX WEEKS TEST	Nature of Economics & Part of Production	1hr 30 mins Multiple choice, structured questions
9 Oct 30 - Nov 3	Production, Economic Resources and Resource Allocation cont'd	<ul style="list-style-type: none"> ● Illustrate the curves associated with production ● Illustrate the concepts of profit maximization ● Explain the different economic systems ● Explain the concept of economies of scale ● Explain the concept of diseconomies of scale 	Graded Worksheet on cost curves Presentation on Economic Systems (Not graded just for practice and guidance)
10 Nov 6 - 10	Production, Economic Resources and Resource Allocation cont'd	<ul style="list-style-type: none"> ● Describe the main features, merits and demerits of the types of business organizations in the private sector ● Describe the main features, merits and demerits of the types of business organization in the public sector 	Group presentation on Business Organizations (Graded)
11 Nov 13 - 17	Demand and Supply		

		<ul style="list-style-type: none"> ● Explain the terms market ● Identify the market forces ● Use diagrams to describe the relationship between price and demand 	
<p>12 Nov 20 - 24</p>	Demand and Supply	<ul style="list-style-type: none"> ● Illustrate the demand curve ● Explain the concept of ceteris paribus ● Explain the determinants of demand ● Illustrate how changes in demand affect the demand curve 	Worksheet on demand. (ungraded)
<p>13 Nov 27- Dec 1</p>	Demand and Supply	<ul style="list-style-type: none"> ● Define supply ● Use diagrams to describe the relationship between price and supply ● Illustrate the supply curve 	

14 Dec 4 - 8	SIX WEEKS TEST	Demand and Supply	
15 Dec 11 - 15	Demand and Supply	<ul style="list-style-type: none">● Explain the determinants of supply● Illustrate how changes in demand affect the supply curve	Past paper practice questions